



# UNDERSTANDING RENTERS/HOMEOWNERS INSURANCE

## ***REVIEW QUIZ ANSWER KEY***

WOULD YOUR RENTERS INSURANCE POLICY PROVIDE PROTECTION FOR THE LOSSES LISTED BELOW?

Circle "YES" or "NO" and explain why or why not.

1. Last spring damage from a tornado made your apartment uninhabitable. Until repairs were completed, it cost you \$1,200 more to live in a motel and to eat in restaurants than it cost to live and eat in your apartment. YES NO

YES - These are additional expenses due to a covered loss.

2. Your car is stolen from the apartment parking lot. YES NO

NO - Your car is covered by an automobile policy, not a homeowners policy.

3. While you are out doing your grocery shopping, a hail storm breaks a window in your apartment and the sofa that was sitting by the window is ruined by the rain. YES NO

YES - Hail is a covered cause of loss, and your sofa is a covered item of personal property.

4. A salesman enters the yard of the house you rent. Your dog, hidden behind the fence, startles the salesman at your door. He turns, misses the step and strains his back, resulting in a \$100 doctor bill. YES NO

YES - Either your liability coverage or your homeowners medical payments could cover this.

6. Someone enters your apartment while you're out and vandalizes your belongings. YES NO

YES - Vandalism is a covered peril and your personal property is protected.

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