

## OII TIP GUIDE TO: Auto and Homeowners Insurance Discounts

*Note: These may vary by company and by state.*

### AUTO INSURANCE

- **Good student discount:** For high school or college students over the age of 16, usually contingent on maintaining a B or better grade average.
- **Antitheft device discount:** Available from some companies for vehicles equipped with alarms or disabling devices that reduce exposure to theft.
- **Multi-car discount:** Available to those who insure two or more cars with the same company.
- **Multiple policy discount:** Available from some companies to individuals carrying more than one policy (i.e. auto, home, life and/or health) with the same company.
- **High deductible discounts:** You can reduce your premiums if you shoulder the smaller losses. Increasing deductibles from \$250 to \$500 could reduce your collision and comprehensive premiums by 15–30%. A \$1,000 deductible can save you even more.
- **Resident student discount:** Offered by some companies to an insured with a resident student, without a car, at a college more than 100 miles from home. A premium reduction may also be available to those taking a car, depending on the college location.
- **Safety feature discount:** Available from some companies to drivers of cars with safety features such as daytime running lights and new technology packages such as automatic braking and lane departure warning systems.
- **Nondrinker and/or nonsmoker discounts:** Typically offered by specialized insurers.
- **Completion of a state-approved senior driver defensive course:** Senior drivers 60 and older in Ohio can obtain a discount by completing an accident prevention course. See the list of [state-approved programs](#).
- **Low mileage:** If your annual mileage is limited or you take public transportation or carpool to work, ask if a mileage discount applies.
- **Driver training discount:** For young drivers upon completion of a driver training course. In Ohio young drivers under age 18 are required to take a drivers training course so this factored into young driver premiums and is not typically offered as a “discount.”
- **Other auto discounts that may apply:** 'Green' vehicle; safe driver/customer loyalty discounts for remaining free of moving violations and/or crashes or remaining with an insurer for a set period of time; military and discounts for full premium payment, going paperless or auto-pay.

### HOMEOWNERS INSURANCE

- **Multiple policy discount:** Available from some companies to individuals carrying more than one policy (i.e. auto, home, life and/or health) with the same company.
- **Automatic payment** from your checking or savings account.
- **Claims-free discount**
- **Newly constructed home**

- **Monitored security system** that protect against fire and theft.
- **New customer** discount
- **Senior or retiree** discount
- **Home safeguards** such as storm shutters, high-tech gas/water leak sensors, and hail-resistant roofs.
- **Certain types of renovations** such as upgrades to plumbing, electrical and foundations.
- **Non-smoker credit**